

## **Interest Rate Update**

Rate Card #44-23

Effective Date: December 14, 2023

\*Indicates change

INVESTMENT RATES - GIC / RRSP / RRIF / TFSA					
Deposit Rates	Annual Interest	Monthly or Semi-Annual Interest	Minimum Deposit		
1 year	5.200	4.950	\$500.00		
2 years	4.950	4.700			
3 years	4.750 *	4.500 *			
4 years	4.650 *	4.400 *			
5 years	4.500 *	4.250 *			
Redeemable			Minimum deposit		
1 year	1.900		\$500.00		
Variable Rate-Regis	tered Products		Minimum deposit		
Rate	0.250		No Minimum		

## **NEW - First Home Savings Account (FHSA) - Variable Account**

Special Introductory Rate until January 31, 2024

4.500

No Minimum

**Market-Linked Products** 

Better Earth - Series 54Better Equality - Series 6Index Linked Deposit - Series 113Sales Period: Nov 21 to Jan 22, 2024Sales Period: Nov 21 to Jan 22, 2024Sales Period: Nov 1 to Dec 31, 2023

**Mortgage Property Tax Accounts** 

**Rate** 0.050

MORTGAGE RATES						
Posted Rates		Market Rates - Qualifying conditions apply				
6 month closed	8.050					
6 month open	9.800					
1 year	7.940	1 year	5.990			
2 years	7.550	2 years	5.990			
3 years	7.180	3 years	5.900			
4 years	7.010	4 years	5.900			
5 years	7.050	5 years	5.850			
Prime Lending Rate		Variable	Rate Mortgage			

Rate (effective July 13, 2023) 7.200 5 year term Prime plus .25

**Qualifying Rate** 

**5 year Qualifying Rate** is the greater of the qualifying rate or the contract rate plus 2.00%

(effective Nov 9, 2021) 5.250

All rates are subject to change without notice.