

## **Interest Rate Update**

Rate Card #32-23 Effective Date: September 28, 2023 \*Indicates change

**INVESTMENT RATES - GIC / RRSP / RRIF / TFSA Annual Interest Monthly or Semi-Annual Interest Minimum Deposit Deposit Rates** 5.250 1 year 5.500 \$500.00 2 years 5.500 5.250 3 years 5.000 4.750 4 years 4.800 4.550 5 years 5.000 4.750 **Redeemable Minimum deposit** 1 year 1.900 \$500.00 Variable Rate-Registered Products **Minimum deposit** Rate 0.250 No Minimum **NEW - First Home Savings Account (FHSA) - Variable Account** Special Introductory Rate until January 31, 2024 No Minimum 4.500 **Market-Linked Products Better Equality - Series 5 Better Earth - Series 53 Index Linked Deposit - Series 112** Sales Period: Sept 26 to Nov 20, 2023 Sales Period: Sept 1 to Oct 31, 2023 Sales Period: Sept 26 to Nov 20, 2023 **Mortgage Property Tax Accounts** Rate 0.050 MORTGAGE RATES **Posted Rates** Market Rates - Qualifying conditions apply 6 month closed 7.950 \* 6 month open 9.800 1 year 7.840 \* 1 year 7.150 \* 2 years 2 years 7.450 \* 6.850 \* 3 years 7.050 \* 3 years 6.650 \* 4 years 6.840 \* 4 years 6.350 \* 6.250 \* 5 years 6.850 \* 5 years **Prime Lending Rate** Variable Rate Mortgage Rate (effective July 13, 2023) 7.200 5 year term Prime plus .25 **Qualifying Rate** 

5 year Qualifying Rate is the greater of the qualifying rate or the contract rate plus 2.00%

(effective Nov 9, 2021)

5.250