



LEAGUE SAVINGS AND MORTGAGE

A Credit Union Company

Specimen No. RSP 421-1

Retirement Savings Plan Application

ANNUITANT'S SURNAME		GIVEN NAME(S)		ACCOUNT NUMBER	MASTER NO.
STREET ADDRESS		CITY		PROVINCE	POSTAL CODE
PHONE NUMBER		SOCIAL INSURANCE NUMBER		BIRTH DATE (MM/DD/YY)	
EMPLOYMENT STATUS / ORGANIZATION TYPE		OCCUPATION		INDUSTRY/SECTOR	

If you wish to access statements online, we will contact you with login information by:			EMAIL ADDRESS
<input type="checkbox"/> Secure email	<input type="checkbox"/> Phone	<input type="checkbox"/> I/We decline online statements	

CONTRIBUTOR'S SURNAME (if other than annuitant)		GIVEN NAME(S)		SOCIAL INSURANCE NUMBER	
Pension Lock-In	<input type="checkbox"/> Yes <input type="checkbox"/> No	If YES, indicate the source of the pension plan and jurisdiction (Attach copy of agreement)	SOURCE	JURISDICTION	
Deposit Details		TRANSACTION CODE	270 Annuitant Deposit • 271 Internal Transfer / Renewal • 272 Transfer 273 Pension Transfer • 274 Retiring Allowance Transfer • 276 Spousal Deposit		
PRINCIPAL AMOUNT (\$)	<input type="checkbox"/> Term <input type="checkbox"/> Variable	YRS / MTHS	RATE (%)	DEPOSIT DATE (MM/DD/YY)	MATURITY DATE (MM/DD/YY)

Designation of Beneficiary (Complete this section if you wish to designate a beneficiary of the Plan in the event of your death.)

I hereby designate:

FULL NAME	RELATIONSHIP
FULL ADDRESS	

as the person entitled to receive the proceeds of the Plan in the event of my death.

For additional and/or alternate beneficiaries, complete the Addendum to Designation of Beneficiary.

The beneficiary(s) designated herein must survive me and accept this designation in order to receive benefits payable under this Plan. If more than one beneficiary is entitled to receive benefits, they shall share the proceeds equally unless otherwise specified.

CAUTION:

- 1) Your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of a future marriage or divorce, you will have to do so by means of a new designation.
- 2) If funds contained in this contract are subject to pension legislation, the addendum governing such funds may override this designation if a person other than your spouse (or other individual who has been given similar rights under the applicable pension jurisdiction) is designated to receive the proceeds.
- 3) Your estate may be responsible for reporting and paying income tax on proceeds paid to a designated beneficiary.

Please Read Carefully and Sign Below

I hereby apply for participation in the Retirement Savings Plan in accordance with the Terms and Conditions supplied to me.

I request the Company to apply for registration of my plan with the proper authorities pursuant to the provisions of the Income Tax Act (Canada).

I request that this contribution, and any subsequent contributions, be deposited in League Savings and Mortgage Company (League Savings), and I acknowledge that the terms and conditions of such deposits have been and will be agreed upon between myself and League Savings.

I hereby acknowledge that:

- I am solely responsible for determining the amount of contribution to the Plan which I may claim as a deduction under applicable tax legislation.
- Any payments received by me under the Plan must be included in my income for the taxation year of receipt and will be subject to tax under the applicable tax legislation.
- I have read, understand and agree to the Deposits Disclosure which has been provided, and furthermore agree to be bound by its terms inclusive of fees and interest rates of which I have been informed.

Privacy of Personal Information

I confirm that I have read and signed the "Consent and Authorization to use Personal Information (Form A115) and have included it as part of this application.

SIGNATURE OF ANNUITANT		DATE (MM/DD/YY)		ACCEPTED BY AUTHORIZED OFFICER		
LSM - Internal Use Only	SOURCE	BONUS LEVEL	CLASSIFICATION	SERVICE NO.	POTENTIAL INTEREST	CLASS

Cheque Deposit
 ICU Deposit
 Internal Transfer

NAME OF FINANCIAL INSTITUTION	TRANSIT NO.	INST. NO.	ACCOUNT NO.	CHECKED BY
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**League Savings and Mortgage Company
Retirement Savings Plan
Terms and Conditions**

We, League Savings and Mortgage Company, declare that we accept the agreement created between us when the application was signed. The following are the terms of this agreement:

1. Definitions:

The following definitions apply:

“Contribution”	Any amount paid into your Plan.
“Contributor”	The individual, either you or your spouse who made a contribution to the Plan.
“Income Tax Act”	The Income Tax Act of Canada, and regulations thereto, as amended from time to time.
“Spouse”	As recognized in the Income Tax Act for the purposes of registered retirement savings plans and, where applicable, incorporates the meaning of the term “common-law partner” as set out in Sub-section 248(1) of the Income Tax Act.
“Plan”	The League Savings and Mortgage Company Retirement Savings Plan consisting of the application and this agreement and the addendum or addenda.
“Plan Maturity”	The date you eventually select for commencement of retirement income from the Plan. (This date must not be later than the maturity date provided in the Income Tax Act.)
“Depository”	League Savings and Mortgage Company.

2. Registration

We will apply for registration of your Plan as required by the Income Tax Act.

3. Contributions

We will hold all contributions made to your Plan, and any income earned on these contributions, as outlined in this agreement and as required by the Income Tax Act. No contributions may be made after the Plan maturity.

4. Record Keeping

We will record the details of all contributions to your Plan. We will supply you with a statement of these details at least annually.

5. Income Tax Receipts

We will provide you with a receipt or receipts, suitable for income tax filing purposes, for all eligible contributions.

6. Refund

Upon receipt of your written application, and the written application of your spouse if your spouse was the contributor to your Plan, we will refund to the contributor an amount to reduce the tax that would otherwise be payable under Part X.1 of the Income Tax Act.

7. Investment

All contributions and other amounts properly transferred into your Plan will be deposited with League Savings and Mortgage Company as directed by you in your application.

8. Retirement Income

You must advise us in writing, at least 90 days prior to your Plan Maturity, of the type of retirement income you elect to receive from the proceeds of your Plan. You may choose to receive income from any one of, or any combination of, a life annuity, a fixed term annuity providing benefits until you become 90 years of age, a registered retirement income fund or other retirement income option that may be provided for in the Income Tax Act. Whatever retirement income you choose to receive must meet the following conditions:

- a. It must be paid out in a single lump sum if it becomes payable to someone other than your spouse upon or after your death.
- b. It must be paid in equal annual or more frequent periodic payments until such time as you fully or partially commute this retirement income and, where such commutation is partial, equal annual or more frequent periodic payments thereafter.
- c. It must not provide for any increase in the amount of the periodic payments as a result of your death where payments are to continue to your spouse following your death.
- d. It may not be assigned in whole or in part.

If you have not advised us in writing, prior to December 31 of the year required under the Income Tax Act, of your selection of a retirement income the proceeds of your Plan will be transferred to a Registered Retirement Income Fund issued by us. If the funds held in your Plan at the Plan Maturity are not sufficient to produce a retirement income of greater than \$250.00 per annum the funds in your Plan will be paid to you as a single lump sum in the year following Plan Maturity.

9. Beneficiary Designation

You may designate a beneficiary, in those provinces where the law so permits, to receive the proceeds of your Plan in the event of your death prior to your Plan Maturity. Details of our requirements for making, changing or revoking such a designation are available from the League Savings and Mortgage Company office named in the application.

10. Death

In the event of your death prior to the Plan Maturity we will, once we have received the documentation we require, pay the Plan proceeds by a single payment, less possible income tax deduction, to your designated beneficiary. When we have made the payment to your designated beneficiary we will be considered as fully discharged from any further liability with respect to your Plan.

In instances where you have not designated a beneficiary, as explained in Clause 9 of this agreement, the proceeds of your Plan will be paid by a single payment, less possible income tax deductions, to your estate.

11. Your Responsibilities

It is your responsibility to:

- a. Keep us advised, in writing, at all times of any changes in your address.
- b. Ensure that your birth date as recorded on your application is accurate.
- c. Eventually elect, as spelled out by Clause 8 of this agreement, the type of retirement income you choose to receive.

12. Restriction on Depository

We cannot give you or any person related to you any benefit or advantage if the benefit or advantage is conditional upon the existence of your Plan.

13. Amendments

We may from time to time amend your Plan by giving you 30 days notice in writing. Any amendment cannot, however, be contrary to the provisions of the Income Tax Act.

In the event of changes to the Income Tax Act your Plan will be considered to have been amended to conform to such changes effective the date such changes come into force.

14. Notices

Any notices given to us by you under this Plan shall be sufficiently given if mailed, postage prepaid by you, to any of our offices and shall be deemed to have been given on the day that such notice is received by us. Any notices given by us to you shall be sufficiently given if mailed, postage prepaid by us, to you at your last address supplied by you and shall be deemed to have been given on the day of mailing.

15. Limits of Our Liability

We shall not be responsible for any loss or damage suffered or incurred by your Plan, by you or by any beneficiary designated by you, unless caused by or resulting from our dishonesty, negligence, willful misconduct or lack of good faith.

16. Withdrawals

You may withdraw funds from your Plan. Any withdrawals will be subject to the following conditions:

- a. We will withhold taxes from any withdrawals in such amounts as required by the Income Tax Act from time to time.
- b. Amounts withdrawn must be declared by you as income for the taxation year of receipt.
- c. Unless otherwise indicated fixed term investments are not redeemable prior to their maturity date.

17. Other Conditions

You cannot use any of the assets held in your Plan as security for a loan.

18. Offset

We have no right to offset as regards to the property held under the Plan in connection with any debt or obligation owing to us.

19. Ultimate Responsibility

Notwithstanding any Agency Agreement, League Savings and Mortgage Company, as Issuer, has ultimate responsibility for the administration of each plan under this specimen. No changes to the specimen plan can be made by any agent.



LEAGUE SAVINGS AND MORTGAGE

A Credit Union Company

(FORM 115)

CONSENT AND AUTHORIZATION TO USE PERSONAL INFORMATION

1. As the undersigned(s) to this Consent and Authorization to Use Personal Information, and in connection with the application to League Saving and Mortgage Company (“LSM”) for a financial product and/or service, and/or providing a guarantee in support of an application for a financial product and/or service (the “Application”), I/we (individually and collectively, as applicable, referred to hereafter in the singular) provide LSM with consent and authorization to:
 - a) verify, confirm, collect, use, and/or disclose any personal information contained in the Application for making reasonable inquiries and decisions necessary for evaluating the Application;
 - b) in the case of a mortgage or loan application: request, collect and obtain from LSM or its affiliates; any person; credit reporting agency; insurer; financial institution; or any other entity as may be required, any information necessary to verify and confirm the state of my financial affairs; and
 - c) collect, use and disclose my personal information for the following purposes:
 - i. to understand my financial needs;
 - ii. in the case of a mortgage or loan application, to evaluate my credit standing and to share or exchange reports and information with credit reporting agencies, insurers and/or other financial institutions;
 - iii. to determine my suitability and eligibility for products and services including loan insurance;
 - iv. to promote and offer LSM products and services to me, or those of others that LSM believes may be of interest to me;
 - v. to meet legal and regulatory requirements;
 - vi. to investigate and adjudicate insurance claims, fraudulent and/or other illegal activities;
 - vii. to provide ongoing service to me, and disclose my personal information to anyone who works with or for LSM, but only to the extent necessary for providing products and/or services to me;
 - viii. where my account has originated through a credit union or broker/agent, to release periodic information on these accounts to the referring source to enhance the level of service provided to me; and
 - ix. to protect my interests and those of LSM.

“Personal information” means information that identifies me as a customer of LSM and includes, without limitation, information provided to LSM and information obtained from other sources with my consent.

2. I hereby understand and acknowledge that if the Application is a referral from a credit union or broker/agent, LSM may pay a referral fee as compensation to the referring agent.
3. Where LSM is unable to approve my Application for a real property mortgage, I provide LSM with consent and authorization to refer the Application to another lender (an “Alternate Lender”) who, subject to my final agreement, may approve the Application on terms and conditions it deems acceptable. For this purpose, as applicable, I provide consent and authorization for:

- a) disclosure of any personal information concerning the Application by LSM to an Alternate Lender;
 - b) disclosure of details of an approved Application by the Alternate Lender to my real estate agent; and/or
 - c) disclosure of any personal information by the Alternate Lender concerning its approved Application to LSM from time to time over the term of the mortgage, and LSM's collection of that personal information.
4. I consent and authorize LSM, at its sole option and without further notice to me, to disclose my personal information to the referring credit union or broker/agent for the purpose of their being kept up to date on the balance and renewal status of the LSM product(s) and/or service(s) I received from that referral, as applicable.
 5. I acknowledge that my consent and acknowledgement under paragraph 1 may only be withdrawn prior to the Application being approved, and is effective only through written notice of such withdrawal to LSM. Receipt of such notice will result in a declined Application. Once an Application is approved, consent provided under paragraph is required for LSM's delivery of its products and/or services and cannot be withdrawn.
 6. From time to time, I consent to LSM sending me commercial electronic messages to promote and offer its products and services, and/or those LSM believes to be of interest to me. I understand that I may withdraw my consent to receive these messages at any time by using the unsubscribe mechanism accompanying those messages.

Please complete the following section in full:	
<input type="checkbox"/> Yes, I do. <input type="checkbox"/> No, I do not. <input type="checkbox"/> Not applicable.	<p>If your loan application is for a real property mortgage, do you consent to the referral of your application to an Alternate Lender as described in paragraph 3?</p>
<input type="checkbox"/> Yes, I do. <input type="checkbox"/> No, I do not.	<p>Do you consent to LSM sending you commercial electronic messages to promote their products and services to you as described in paragraph 6 above?</p>
<p>DATED the ___ day of _____, 20 .</p>	
<p>_____ Name of Applicant or Guarantor (please print)</p>	<p>_____ Signature of Applicant or Guarantor</p>
<p>_____ Name of Co-Applicant (please print)</p>	<p>_____ Signature of Co-Applicant</p>

For more information regarding League Savings' commitment to protecting your privacy including your right to limit or withdraw your consent and authorization respecting your personal information, please review League Savings' Privacy Code available at www.lsm.ca or call us at 1-800-668-2879. Our address is 6074 Lady Hammond Road, Halifax, NS, B3K 2R7.

This disclosure of interest information, fees and charges applies to all GIC, RRSP, RRF and TFSA deposits held with League Savings and Mortgage. Fees and charges are subject to change, with advance notice.

League Savings and Mortgage is a member of the Canada Deposit Insurance Corporation (CDIC). CDIC insures many types of savings against the failure of a financial institution. Please visit our website at www.lsm.ca under Investing/CDIC Information for a complete listing of League Savings and Mortgage products eligible for coverage.

DISCLOSURE OF INTEREST INFORMATION

Variable Rate Deposit

- Interest rates are priced to market.
- Interest is calculated on the daily closing balance.
- Interest is paid monthly.

Redeemable 1 Year Deposit

- Interest is guaranteed for the term of the deposit.
- Interest is calculated on an annual basis as a percentage of the daily closing balance.
- Interest is paid at maturity or at time of redemption.

Fixed-Term Deposits (Non-Redeemable prior to the Maturity Date) 1 – 5 Years

- Interest is guaranteed for the term of the deposit.
- Interest is calculated on an annual basis as a percentage of the deposit amount.
- Interest is paid annually (or more frequently, in accordance with the specified interest payment frequency on the deposit) and at maturity of the deposit.

Index Linked Deposits Non-Redeemable

- Principal is 100% guaranteed.
- Rate of return is based on the growth of the average of monthly closing values of the S&P/TSX 60 Index over the term of the deposit, multiplied by the Participation Rate and is paid at maturity.

Better Earth Portfolio Market Linked Guaranteed Investment Non-Redeemable

- Principal is 100% guaranteed.
- Rate of return is based on the variation in the price of 20 equal-weighted equity securities paid at maturity.

DEPOSIT RENEWALS

21 Day Rate Guarantee

- A notice of maturing deposit will be mailed approximately 21 days prior to maturity date. Depositors will receive the highest rate within 21 days prior to the maturity date.

Automatic Renewal

- If League Savings and Mortgage has not received renewal instructions, the deposit will be renewed for a similar term at the current posted rate of interest.
- Deposit may be amended, redeemed or transferred within 10 business days.

DISCLOSURE OF FEES & CHARGES

Transfer Fee

- \$75.00 for each transfer of a registered product

Early Withdrawal of Redeemable 1-Year Deposit

- No interest will be paid if redemption is within 30 days of purchase or last renewal date.

Redemption of a Non-Redeemable Deposit Prior to the Maturity date due to Financial Hardship

- Pre-approval of League Savings and Mortgage
- \$100.00 transaction fee
- Plus 50% discount of interest earned on each deposit since deposit/renewal date

Special Withdrawal from Non-Redeemable RRF Deposit Prior to Maturity

- A maximum of 25% of the previous year-end balance
- Limit of 2 special withdrawals per year
- \$25.00 transaction fee per withdrawal

Pension Legislated Special Withdrawal Request

- \$150.00 transaction fee

Change of Registration/Internal Transfer

- \$25.00 transaction fee per deposit

Returned Items (funds returned to League Savings and Mortgage due to insufficient funds)

- \$25.00 transaction fee

Other Fees

- \$150.00 per hour, minimum charge of \$150.00 to research historical information and calculations
- \$25.00 fee to provide personal information pursuant to federal or provincial privacy legislation

Client service is a priority. If you believe League Savings and Mortgage has not met our obligations, it is important we hear from you. A formalized process is in place to assist you in obtaining a satisfactory response to any concerns or complaints you may have regarding our obligations or charges, details of which are available at www.lsm.ca/Contact Us/Resolving Concerns.

Protecting your deposits

Canada Deposit Insurance Corporation (CDIC) is a federal Crown corporation that protects your deposits for up to \$100,000 per insured category at financial institutions that are CDIC members. Coverage is free and automatic – you don't have to sign up.

What's covered?

- Savings and chequing accounts
- Guaranteed Investment Certificates (GICs) and other term deposits
- Foreign Currency Deposits

What's not covered?

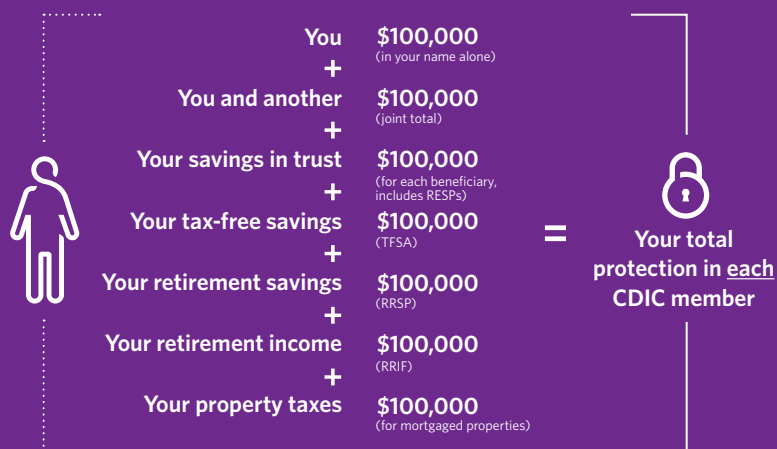
- Mutual funds, stocks, and bonds
- Exchange Traded Funds (ETFs)



Not every deposit you make at your financial institution is eligible for CDIC protection. Visit www.cdic.ca to learn more.

Add up your coverage!

We protect deposits in CDIC members to help with your savings goals. If you deposit money in **savings accounts, chequing accounts or GICs and other term deposits**, it is protected for up to \$100,000.



What happens if a CDIC member fails?

Your money belongs in your hands. CDIC works hard to protect your savings and your access to financial services. If your institution closes, we will provide access to your insured funds (including interest) within days. It's automatic – we will contact you.

What you can do

- Know what is covered and what is not
- Keep your contact information up-to-date at your financial institution
- Make sure your broker or financial advisor knows about CDIC's rules for deposit protection

Want to know more?

CDIC is a federal Crown corporation, and is fully funded by CDIC members.

Visit our website
cdic.ca

Call us
1-800-461-2342

Follow us





