League Savings and Mortgage Company

Modified Capital Disclosure Template (in thousands)		December 31, 2020	
		All-In	Transitional
Common Equity Tier 1 capital: instruments and reserves			
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies)plus related stock surplus	27,659	
2	Retained earnings	28,453	
3	Accumulated other comprehensive income (and other reserves)	646	
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	
6	**Common Equity Tier 1 capital before regulatory adjustments**	**56,758**	
28	Total regulatory adjustments to Common Equity Tier 1	-	
29	**Common Equity Tier 1 capital (CET1)**	**56,758**	**56,758**
Additional Tier 1 capital: instruments			
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	-	
31	of which: classified as equity under applicable accounting standards	-	
32	of which: classified as liabilities under applicable accounting standards	-	
33	Directly issued capital instruments subject to phase out from Additional Tier 1	-	
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-	
35	of which: instruments issued by subsidiaries subject to phase out	-	
36	**Additional Tier 1 capital before regulatory adjustments**	**-**	
Additional Tier 1 capital: regulatory adjustments			
43	**Total regulatory adjustments to Additional Tier 1 capital**	**-**	
44	**Additional Tier 1 capital (AT1)**	**-**	
45	**Tier 1 capital (T1 = CET1 + AT1)**	**56,758**	**56,758**

League Savings and Mortgage Company

Modified Capital Disclosure Template (in thousands)		December 31, 2020	
		All-In	Transitional
Tier 2 capital: instruments and provisions			
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-	
47	Directly issued capital instruments subject to phase out from Tier 2	-	
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-	
49	of which: instruments issued by subsidiaries subject to phase out	-	
50	Collective provisions	2,621	
51	**Tier 2 capital before regulatory adjustments**	**2,621**	
Tier 2 capital: regulatory adjustments			
57	**Total regulatory adjustments to Tier 2 capital**	**-**	
58	**Tier 2 capital (T2)**	**2,621**	
59	**Total capital (TC = T1 + T2)**	**59,379**	**59,379**
60	**Total risk-weighted assets**	**341,097**	**341,097**
Capital ratios			
61	Common Equity Tier 1 (as percentage of risk-weighted assets)	16.64%	16.64%
62	Tier 1 (as percentage of risk-weighted assets)	16.64%	16.64%
63	Total capital (as percentage of risk-weighted assets)	17.41%	17.41%
OSFI all-in target			
69	Common Equity Tier 1 all-in target ratio	7.0%	
70	Tier 1 capital all-in target ratio	8.5%	
71	Total capital all-in target ratio	10.5%	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)			
80	*Current cap on CET1 instruments subject to phase out arrangements*	20%	
81	*Amounts excluded from CET1 due to cap (excess over cap after redemptions and maturities)*	-	
82	*Current cap on AT1 instruments subject to phase out arrangements*	20%	
83	*Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)*	-	
84	*Current cap on T2 instruments subject to phase out arrangements*	20%	
85	*Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)*	-	

Notes: There are no additional legal entities that are included in either the accounting scope of consolidation, or the regulatory scope of consolidation

League Savings and Mortgage Company

	Item	31-Dec-2020 Leverage Ratio Framework
	On-balance sheet exposures	
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	715,413
2	(Asset amounts deducted in determining Basel III "all-in" Tier 1 capital)	-
3	**Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)**	**715,413**
	Derivative exposures	
4	Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	-
5	Add-on amounts for PFE associated with all derivative transactions	-
6	Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-
7	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	-
8	(Exempted CCP-leg of client cleared trade exposures)	-
9	Adjusted effective notional amount of written credit derivatives	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-
11	**Total derivative exposures (sum of lines 4 to 10)**	-
	Securities financing transaction exposures	
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-
14	Counterparty credit risk (CCR) exposure for SFTs	-
15	Agent transaction exposures	-
16	**Total securities financing transaction exposures (sum of lines 12 to 15)**	-
	Other off-balance sheet exposures	
17	Off-balance sheet exposure at gross notional amount	33,830
18	(Adjustments for conversion to credit equivalent amounts)	(16,915)
19	**Off-balance sheet items (sum of lines 17 and 18)**	**16,915**
	Capital and Total Exposures	
20	**Tier 1 capital**	**56,758**
21	**Total Exposures (sum of lines 3, 11, 16 and 19)**	**732,328**
	Leverage Ratios	
22	**Basel III leverage ratio**	**7.8%**

OSFI Capital Minimums

Table 1: Minimum capital requirements – effective Q1 each year									
	2013	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**
Common equity tier 1 (CET1)	3.50%	4.00%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Tier 1 capital	4.50%	5.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Total capital	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
Phase-In and Phase-Out									
Phase-In (Chapter 2 - 2.3)		20%	40%	60%	80%	100%	100%	100%	100%
Phase-Out	90%	80%	70%	60%	50%	40%	30%	20%	10%

Table 2: Capital conservation buffer – effective Q1 each year *									
	2013	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**
Capital conservation buffer				0.625%	1.250%	1.875%	2.500%		
Minimum capital ratios plus buffer									
Common equity tier 1 (CET1)	3.50%	4.00%	4.50%	5.125%	5.75%	6.375%	7.00%		
Tier 1 capital	4.50%	5.00%	6.00%	6.625%	7.25%	7.875%	8.50%		
Total capital	8.00%	8.00%	8.00%	8.625%	9.25%	9.875%	10.50%		

Table 4: "All-in" Capital targets (including capital conservation buffer) – effective Q1 each year									
	2013	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**
Common equity tier 1 (CET1)	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%		
Tier 1 capital		8.50%	8.50%	8.50%	8.50%	8.50%	8.50%		
Total capital		10.50%	10.50%	10.50%	10.50%	10.50%	10.50%		

Note - Table 3 shows a phase-in of the conservation buffer. OFSI, however, expects FI's to "attain capital ratios equal to or greater than the 2019 minimum capital ratios + conservation buffer level early in the transition period". As a result, OFSI has established "all-in targets" for 2013 and 2014 higher than the BCBS minumums (See table 4)