

Residential Mortgage Lending

Residential mortgages (insured vs uninsured):

The following table presents amount of insured and uninsured residential mortgages by geographic areas:

% and \$ - Residential mortgages by Province as of December 31, 2018					
Insured			Uninsured		
Province	%	\$	Province	%	\$
NB	20.73%	60,453,143	NB	14.11%	12,979,100
NL	32.20%	93,909,447	NL	14.55%	13,387,680
NS	28.06%	81,843,852	NS	43.80%	40,298,662
PE	19.01%	55,434,858	PE	27.54%	25,335,146
-	0.00%	-	-	0.00%	-
-	0.00%	-	-	0.00%	-
-	0.00%	-	-	0.00%	-
Total	100.00%	291,641,300	Total	100.00%	92,000,588

Insured residential mortgages are mortgages where our exposure to default is mitigated by insurance through Canada Mortgage and Housing Corporation (CMHC) or other private mortgage default insurers.

Residential mortgages by amortization period:

The following table provides a summary of the percentage of residential mortgages that fall within various remaining amortization period ranges based upon the contractual terms of the mortgage agreement:

% Residential mortgages by Amortization as of December 31, 2018							
0 - 4 yrs	5 - 9 yrs	10 - 14 yrs	15 - 19 yrs	20 - 24 yrs	25 - 29 yrs	30 - 34 yrs	35 - 39 yrs
10.58%	12.80%	14.50%	26.64%	33.53%	1.92%	0.03%	0.00%

Average loan-to-value (LTV) ratio for newly originated and acquired uninsured mortgages:

The following table provides a summary of our average LTV ratio for newly originated and acquired uninsured conventional mortgages by geographic region:

Average Loan to Value by Province Uninsured Residential October 1st to December 31th, 2018			
<u>NB</u>	<u>NL</u>	<u>NS</u>	<u>PE</u>
74.62%	64.55%	67.67%	68.83%